

Winfield Arms Condo Assn.

Balance Sheet

As of February 29, 2024

10/27/24

Accrual Basis

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
Capital Reserve (-789-380)	32,962.01
OPERATING Trust (-015-644)	16,811.18
Total Checking/Savings	49,773.19
Accounts Receivable	
Accounts Receivable	-712.25
Total Accounts Receivable	-712.25
Other Current Assets	
Prepaid Expense	
Sanitation-	663.05
Total Prepaid Expense	663.05
Total Other Current Assets	663.05
Total Current Assets	49,723.99
Fixed Assets	
Acc Depr - Washer & Dryer	-6,848.78
Washers & Dryers	6,848.78
Total Fixed Assets	0.00
TOTAL ASSETS	49,723.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	150.00
Total Accounts Payable	150.00
Other Current Liabilities	
PREPAID Assessments	12,500.00
Remodel Security	500.00
Total Other Current Liabilities	13,000.00
Total Current Liabilities	13,150.00
Total Liabilities	13,150.00
Equity	
Capital / Special Assessment	15,264.06
Retained Earnings	9,493.03
Net Income	11,816.90
Total Equity	36,573.99
TOTAL LIABILITIES & EQUITY	49,723.99