

10/27/24  
Accrual Basis

Winfield Arms Condo Assn.  
**Balance Sheet**  
As of May 31, 2024

	<u>May 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Capital Reserve (-789-380)	48,242.59
OPERATING Trust (-015-644)	4,213.27
<b>Total Checking/Savings</b>	<u>52,455.86</u>
Accounts Receivable	
Accounts Receivable	-2,604.68
<b>Total Accounts Receivable</b>	<u>-2,604.68</u>
<b>Other Current Assets</b>	
Prepaid Expense	
Sanitation-	663.06
<b>Total Prepaid Expense</b>	<u>663.06</u>
<b>Total Other Current Assets</b>	<u>663.06</u>
<b>Total Current Assets</b>	<u>50,514.24</u>
<b>Fixed Assets</b>	
Acc Depr - Washer & Dryer	-6,848.78
Washers & Dryers	6,848.78
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>50,514.24</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	300.00
<b>Total Accounts Payable</b>	<u>300.00</u>
<b>Other Current Liabilities</b>	
PREPAID Assessments	12,500.00
Remodel Security	500.00
<b>Total Other Current Liabilities</b>	<u>13,000.00</u>
<b>Total Current Liabilities</b>	<u>13,300.00</u>
<b>Total Liabilities</b>	<u>13,300.00</u>
<b>Equity</b>	
Capital / Special Assessment	15,264.06
Retained Earnings	9,493.03
Net Income	12,457.15
<b>Total Equity</b>	<u>37,214.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>50,514.24</u></b>